

18 April 2018

Cordish Dixon Private Equity Fund IV

Commitment to Limited Partnership

Following a successful capital raising under which Cordish Dixon Private Equity Fund IV (**Fund**) received applications for over AUD\$188 million, Walsh & Company Investments Limited as responsible entity (**Responsible Entity**) of the Fund, is pleased to announce the commitment of US\$115 million to U.S. Select Private Opportunities Fund IV, LP (**LP**). Cordish Private Ventures, the private investments arm of the Cordish family and joint venture partner for the Fund, has committed US\$15 million to the LP alongside the Fund. Additional parties may join the LP until 30 June 2019.

The LP has currently committed to invest a total of US\$20 million with two underlying fund managers, Trivest and Elephant Partners. The Investment Manager continues to evaluate a number of further opportunities to commit capital to both underlying investment managers as well as direct investments into companies.

Alex MacLachlan, as Chairman of the Responsible Entity, said “We believe the Fund offers investors a unique opportunity to gain exposure to a family office style of investing in private markets by investing alongside the Cordish family. The innovative partly-paid structure also aligns investors with the capital call structure typical to private equity type investments, so that the Fund’s capital is deployed in a timely way and is better able to manage foreign exchange risk”.

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