

15 March 2019

## **Cordish Dixon Private Equity Fund IV (Fund) NTA & Fund Update – 28 February 2019**

### **NTA update**

Partly paid units (each a **Unit**) in the Fund were issued at \$1.60. As at 28 February 2019, the Responsible Entity has called \$0.64 (or 40.0%) of the issue price.

The estimated unaudited net tangible asset value before withholding tax on unpaid distributions at 28 February 2019 was \$0.61<sup>1,2</sup> per unit (31 January 2019 was \$0.59<sup>1,2</sup> per unit).

### **Fund update**

#### *Capital called*

At 28 February 2019, the LP has called US\$40.5 million (or 31.2% of capital committed). The Fund's proportionate share is approximately US\$35.8 million (an 88.4% share).

#### *Drawdowns*

During the month, the LP received a return of capital from Gainline Equity Fund, L.P. and Wavecrest Growth Partners I, L.P. for a net consideration received of US\$1.2 million.

At 28 February 2019, net drawdown requests from underlying investments were approximately US\$31.8 million (or 27.6% of total funds committed by the LP to date).

For further information, contact:

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1. Source: Walsh & Company Investments Limited – the historical performance is not a guarantee of the future performance of the Fund.

2. The NTA per unit excludes any uncalled amounts on partly paid units.